

# DRAFT

## Narrative for Financial Statements presented for the fiscal year ended March 31, 2019

Trout Unlimited, Inc. made a change of fiscal years from year ended September 30 to March 31 and required all of their chapters to do the same; this resulted in a "short year" of six month's activities. Because of this change, West Denver Trout Unlimited shows an abnormally strong year mainly because substantially all of its fundraising activities occur between September and May while contributions, education and conservation efforts occur between April and September. All three longstanding events had success and continue to provide the benefit of education and providing operating funds for our chapter. West Denver Trout Unlimited did make contributions totaling \$350 with the beneficiary being Colorado Trout Unlimited. Additional support will be contributed to CTU during the early part of the new fiscal year, other beneficiaries will include funding of our fellowship to a CSU Doctoral Student and educational and conservation initiatives as the board directs. Due to the judicious investment and management by the chapter leadership over the life of the chapter, the chapter has a healthy savings which will allow it to leverage these funds when the proper conservation investment presents itself.

Respectfully submitted,

West Denver TU Board of Directors.

**WEST DENVER TROUT UNLIMITED  
OPERATING FUND REVENUE & EXPENDITURES  
YEAR ENDED March 31, 2019**

FUND RAISING REVENUE	\$30,363
FUND RAISING COSTS	<u>11,688</u>
FUND RAISING GROSS PROFIT	18,674
OTHER REVENUE	<u>2,850</u>
TOTAL REVENUE	<u>21,524</u>
OPERATING EXPENDITURES	3,415
CONTRIBUTIONS	350
EQUIPMENT	<u>422</u>
TOTAL EXPENDITURES	<u>4,187</u>
EXCESS REVENUE (EXPENDITURES)	<u><u>\$17,337</u></u>

**WEST DENVER TROUT UNLIMITED  
BALANCE SHEET  
March 31, 2019**

CASH IN BANK	\$44,937
MUTUAL FUNDS	102,883
SECURITY DEPOSITS	<u>2,016</u>
TOTAL ASSETS	<u><u>\$149,836</u></u>
EQUITY/FUND BALANCES	<u><u>\$149,836</u></u>

